

March 6, 2019

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**SYMBOL : AIRAN**  
**ISIN : INE645W01026**

**Sub : Outcome of the Board Meeting held on Wednesday, March 6, 2019.**

**Dear Sir/ Madam,**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company at their meeting held today, March 6, 2019 has inter-alia considered and approved the following business item(s), subject to the approval of the Members of the Company and Stock Exchange (National Stock Exchange) :

1. Increase in Authorised Share Capital of the Company from Rs. 13,00,00,000 (Rupees Thirteen Crore only) to Rs 26,00,00,000 (Rupees Twenty Six Crore only) and consequent alteration to the Capital Clause of the Memorandum of Association
2. Issue of Bonus Shares in the proportion of 1:1 i.e. 1(One) bonus equity share of Rs 2/- each for every 1(One) fully paid-up equity share held as on record date. The record date for reckoning eligible shareholders entitled to receive bonus shares will be fixed in due course.
3. To grant power to the Board of Directors under Section 186 of the Companies Act, 2013 subject to the approval of Members.
4. Migration of the Company from SME Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India Limited.
5. Approval of draft notice of Postal Ballot and Forms.
6. Approval of appointment of KGS and Company, as the scrutinizer to scrutinize the entire process of Postal Ballot.

The Meeting of the Board of Directors of the Company commenced at 04:00 P.M. and Concluded at 05:30 P.M.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is provided in the enclosed Annexure-I.

Please consider and Acknowledge the same.

Thanking You,  
Yours Faithfully,

For and on behalf of **A I R A N L I M I T E D**



Ruchika Jain  
Company Secretary and Compliance Officer  
M.No. : A54986

## **A I R A N L I M I T E D**

## Annexure - I

### Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Increase in Authorised Share Capital of the Company and consequent alteration to the Capital Clause of the Memorandum of Association of the Company :

Presently, the Authorised Share Capital of the Company is Rs. 13,00,00,000 (Rupees Thirteen Crore only) divided into 6,50,00,000 (Rupees Six Crore Fifty Lakhs Only) equity shares of Rs 2/- (Rupees Two Only).

Pursuant to bonus issue of equity shares to eligible members of the Company as on record date, it is proposed to increase the Authorised Share Capital of the Company to Rs. 26,00,00,000 (Rupees Twenty Six Crore Only) divided into 13,00,00,000 (Rupees Thirteen Crore Only) equity shares of Rs 2/- (Rupees Two Only).

The increase in Authorised Share Capital of the Company would require consequential amendment to the existing Clause V of the Memorandum of Association of the Company.

#### 2. Bonus issue of equity shares :

S.r. No.	Particulars of Securities	Description of Securities
i.	Whether bonus is out of free reserves created out of profits or Share Premium account	The bonus shares will be issued out of Security Premium Account available as at September 30, 2018.
ii.	Bonus ratio	1:1, i.e. 1(One ) Bonus Equity Share of Rs 2/-each fully paid up for every 1 (One) existing equity share of Rs 2/- each fully paid-up held as on record date to be decided.
iii.	Details of share capital - Pre and Post bonus issue	The Pre-bonus paid-up share capital as on the date of this letter is Rs.12,50,20,000 consisting of Rs. 6,25,10,000 equity shares of Rs 2/-each. The post- bonus paid-up share capital would be Rs. 25,00,40,000 consisting of Rs. 12,50,20,000 equity shares of Rs 2/-each.
iv.	Free Reserves and / or Share Premium required for implementing bonus issue	12,50,20,000/-
v.	Free Reserves and / or Share Premium available for capitalization and the date as on which such balance is available.	14,26,61,000 is available in Securities Premium Account as on September 30, 2018.
vi.	Whether aforesaid figures are audited	The figure specified under item number (v) is unaudited
vii.	Estimated date by which such bonus issue would be credited/dispatched	Within two months from the date of board approval i.e. by May 7, 2019